



KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY

Deemed to be University U/S 3 of the UGC Act, 1956

SCHOOL OF ECONOMICS & COMMERCE

ACADEMIC CURRICULUM

POST-GRADUATE PROGRAMME IN ECONOMICS

M.A. Economics

(Specialization in Financial & Development Economics)

As Per NEP 2020

Academic Year 2026-27

Effective from Academic Session 2026-27



KALINGA INSTITUTE OF INDUSTRIAL TECHNOLOGY (KIIT)

DEEMED TO BE UNIVERSITY, BHUBANESWAR-751024

Declared u/s 3 of UGC Act, 1956

Post Graduate Programme in Economics

The Master of Arts in Economics [M.A. (Economics)] programme offered by the Department of Economics, School of Economics & Commerce, KIIT Deemed to be University, is a postgraduate programme designed to provide in-depth knowledge in the fields of economics, quantitative methods, and policy analysis. Aligned with the National Education Policy (NEP) 2020, the programme aims to develop analytical and strategic thinking, equipping students with the expertise required to navigate the evolving economic landscape effectively.

The programme is structured to nurture a holistic learning experience by integrating core economic principles with real-world problem-solving. The pedagogy is interactive and technology-driven, blending Lectures, Case Studies, Brainstorming Sessions, Seminars, Research Projects, Assignments, Class Presentations, and Real-World Policy Analysis.

Aims of the M.A. (Economics) Programme

- To provide an intellectually stimulating environment that promotes critical thinking and knowledge expansion in the domain of economics and policy.
- To enhance students' understanding of contemporary economic theories and practices, enabling them to pursue advanced research and higher studies in related disciplines.
- To build a strong conceptual and practical foundation by integrating industry-relevant skills with academic learning.
- To cultivate analytical and problem-solving capabilities that prepare students for research, policy advisory, and professional roles in economics.
- To foster leadership, ethical decision-making, and social responsibility among students, enabling them to contribute effectively to academic, government, and development sectors.

Measures to Achieve Programme Goals

- Regular curriculum updates in accordance with the NEP 2020 framework to ensure alignment with current economic research and policy trends.
- Utilising modern teaching tools, data-driven learning, and digital resources to enhance research and applied learning.
- Encouraging students to participate in research projects, economic analysis, policy discussions, and quantitative modelling exercises.
- Motivating students to apply theoretical concepts to real-life economic scenarios, fostering an evidence-based policy mindset.
- Enhancing students' exposure to economics and development research, facilitating engagement in academic and professional conferences.

Programme Structure under NEP 2020

Under the National Education Policy 2020, the M.A. (Economics) programme at KIIT DU follows the following structure:

- Two-Year M.A. (Economics) — for graduates holding a 3-year Bachelor's degree (minimum 120 credits).
- Specialisations: Financial Economics | Development Economics

Credit Distribution

1-Year M.A. (Economics)

Model	Coursework	Research	Total Credits
Coursework + Research	24 credits	20 credits	44 credits
Only Coursework	40 credits	NIL	40 credits

2-Year M.A. (Economics)

Year	Model	Coursework	Research	Total
1 st Year	Only Coursework	41 credits	NIL	41 credits
2 nd Year	Coursework + Research	24 credits	20 credits	44 credits
	Only Coursework	40 credits	NIL	40 credits

Exit Points

- 2-Year M.A. (Economics): One exit point at the end of Year 1. Students exiting shall be awarded a Postgraduate Diploma in Economics, provided they have earned a minimum of 40 credits. They may complete their PG degree within a maximum of 4 years.

2-Year M.A. (Economics) – Coursework + Research

Course Code	Course Title	Contact Hours/Week				Credit Points
		L	T	P	Total	
SEMESTER I						
ES60211	Mathematical Methods for Economics	3	1	0	4	4
ES60213	Statistical Methods for Economics	3	1	0	4	4
ES60215	Advanced Microeconomics	3	1	0	4	4
ES31024	Indian Economy-Structure & Performance	3	1	0	4	4
ES60219 / ES60221	Financial Economics (FE) / Development Economics (DE)	3	1	0	4	4
SY69101	Modern Trends in Yoga and Sports Sciences	0	0	2	2	1
Semester I Total					22	21
SEMESTER II						
ES60217	Advanced Macroeconomics	3	1	0	4	4
ES60212	Trade and the Global Economy	3	1	0	4	4
ES60214	Microeconometrics	3	1	0	4	4
ES60218	Game Theory	3	1	0	4	4
ES60220 / ES60222	Financial Intermediation (FE) / Impact Evaluation (DE)	3	1	0	4	4
Semester II Total					20	20

Course Code	Course Title	Contact Hours/Week				Credit Points
		L	T	P	Total	
SEMESTER III						
ES60216	Time Series Econometrics	3	1	0	4	4
(elective)	Elective I (from specialisation pool)	3	1	0	4	4
(elective)	Elective II (from specialisation pool)	3	1	0	4	4
ES68211	Dissertation Part I — Research Methodology and Proposal	0	4	12	16	10
Semester III Total					28	22
SEMESTER IV						
(elective)	Elective III (from specialisation pool)	3	1	0	4	4
(elective)	Elective IV (from specialisation pool)	3	1	0	4	4
(elective)	Elective V (from specialisation pool)	3	1	0	4	4
ES68212	Dissertation Part II — Research and Submission	0	4	12	16	10
Semester IV Total					28	22
TOTAL PROGRAMME CREDITS						85

2-Year M.A. (Economics) – Only Coursework

Course Code	Course Title	Contact Hours/Week				Credit Points
		L	T	P	Total	
SEMESTER I						
ES60211	Mathematical Methods for Economics	3	1	0	4	4
ES60213	Statistical Methods for Economics	3	1	0	4	4
ES60215	Advanced Microeconomics	3	1	0	4	4
ES31024	Indian Economy-Structure & Performance	3	1	0	4	4
ES60219 / ES60221	Financial Economics (FE) / Development Economics (DE)	3	1	0	4	4
SY69101	Modern Trends in Yoga and Sports Sciences	0	0	2	2	1
Semester I Total					21	21
SEMESTER II						
ES60217	Advanced Macroeconomics	3	1	0	4	4
ES60212	Trade and the Global Economy	3	1	0	4	4
ES60214	Microeconometrics	3	1	0	4	4
ES60216	Time Series Econometrics	3	1	0	4	4
ES60218	Game Theory	3	1	0	4	4
ES60220 / ES60222	Financial Intermediation (FE) / Impact Evaluation (DE)	3	1	0	4	4
Semester II Total					20	20

Course Code	Course Title	Contact Hours/Week				Credit Points
		L	T	P	Total	
SEMESTER III						
ES60216	Time Series Econometrics	3	1	0	4	4
(elective)	Elective I (from specialisation pool)	3	1	0	4	4
(elective)	Elective II (from specialisation pool)	3	1	0	4	4
(elective)	Elective III (from specialisation pool)	3	1	0	4	4
(elective)	Elective IV (from specialisation pool)	3	1	0	4	4
Semester III Total					20	20
SEMESTER IV						
(elective)	Elective V (from specialisation pool)	3	1	0	4	4
(elective)	Elective VI (from specialisation pool)	3	1	0	4	4
(elective)	Elective VII (from specialisation pool)	3	1	0	4	4
(elective)	Elective VIII (from specialisation pool)	3	1	0	4	4
(elective)	Elective IX (from specialisation pool)	3	1	0	4	4
Semester IV Total					20	20
TOTAL PROGRAMME CREDITS						81

Discipline Specific Elective Courses

Course Code	Course Title	Contact Hours/Week				Credit Points
		L	T	P	Total	
Financial Economics Electives						
ES60223	Financial Econometrics	3	1	0	4	4
ES60225	International Finance	3	1	0	4	4
ES60224	Economics of Financial Derivatives	3	1	0	4	4
ES60227	Monetary Economics	3	1	0	4	4
ES60229	Economics of Investment and Financial Management	3	1	0	4	4
ES60231	Behavioural Economics and Finance	3	1	0	4	4
ES60226	Bayesian Economics	3	1	0	4	4
ES60228	Economics of Industrial Organisation	3	1	0	4	4
ES60233	Economic Growth and Structural Change	3	1	0	4	4
ES60230	Political Economy and Public Policy	3	1	0	4	4
Development Economics Electives						
ES60235	Labour Markets and Informal Economy	3	1	0	4	4
ES60237	Health Economics and Policy	3	1	0	4	4
ES60239	Agricultural Economics and Rural Development	3	1	0	4	4
ES60232	Institutions, Markets and Development	3	1	0	4	4
ES60241	Digital Finance and Inclusive Development	3	1	0	4	4
ES60243	Gender Economics	3	1	0	4	4
ES60245	Urban Economics and Regional Development	3	1	0	4	4
ES60247	Migration and Development	3	1	0	4	4
ES60234	Digital Economy and Development	3	1	0	4	4
ES60236	Social Justice and Welfare Economics	3	1	0	4	4
ES60238	Data Analytics for Public Policy	3	1	0	4	4
ES60249	Conflict, Fragility, and Development	3	1	0	4	4
ES60251	Economics of Education and Human Capital	3	1	0	4	4
ES60240	Behavioural Economics and Development	3	1	0	4	4
ES60253	International Development and Global Institutions	3	1	0	4	4

ES60242	Economics of Innovation and Intellectual Property	3	1	0	4	4
Common Electives						
ES60255	Public Economics and Policy	3	1	0	4	4
ES60244	Machine Learning for Economics	3	1	0	4	4
ES60257	Economic Modelling using Statistical Software	3	1	0	4	4
ES60246	Cost-Benefit Analysis	3	1	0	4	4
ES60248	Energy Economics	3	1	0	4	4